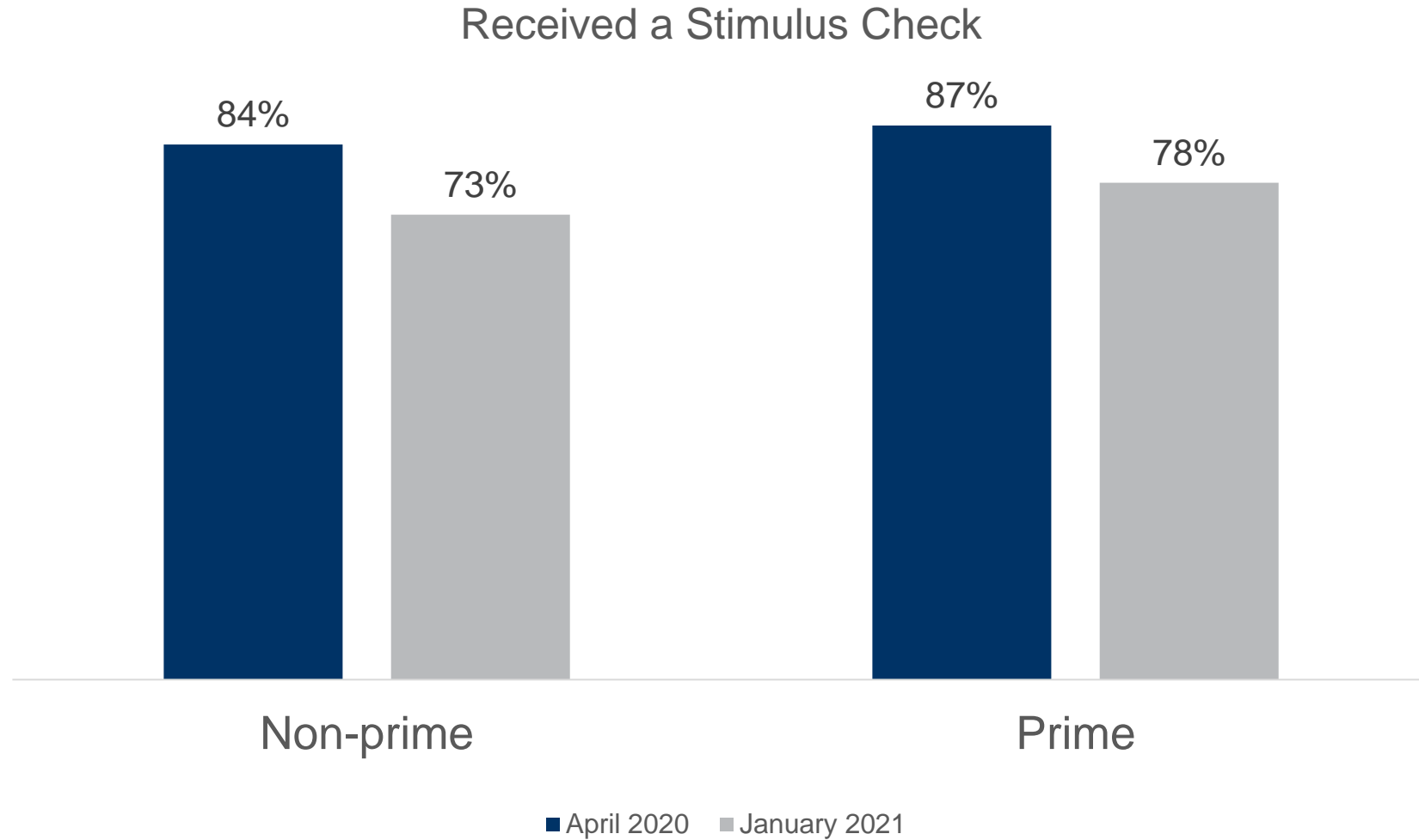


Stimulus check

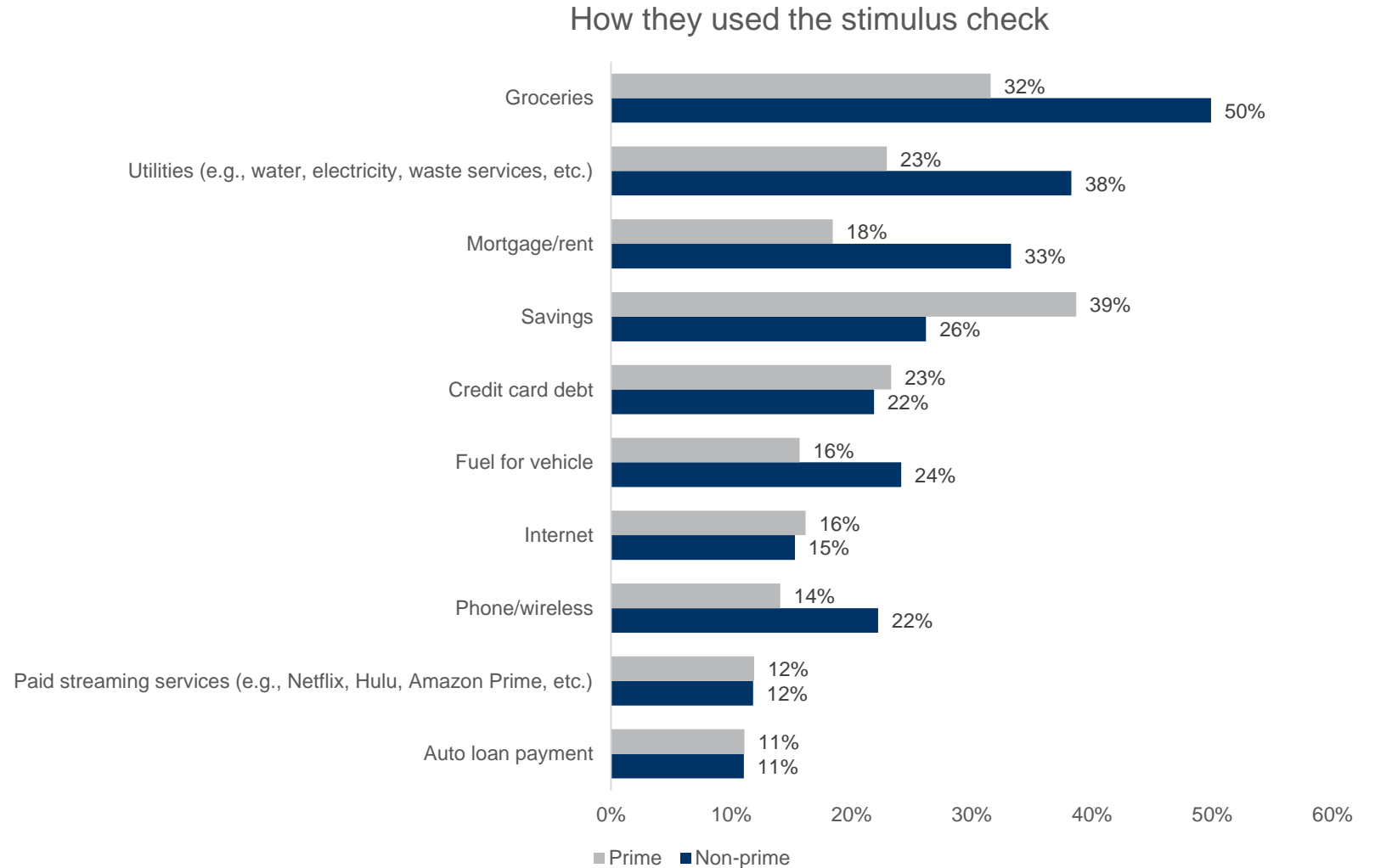


Q53. "Do you or someone else in your household qualify for the most recent round of stimulus checks?" August 2020 (n=2791), February 2021 (n=262). Non-prime Tracker. Center for the New Middle Class.

Use of the January 2021 stimulus check (1 of 2)

Non-prime consumers are significantly more likely to report using their stimulus checks for necessities, like groceries, utilities, and rent/mortgage.

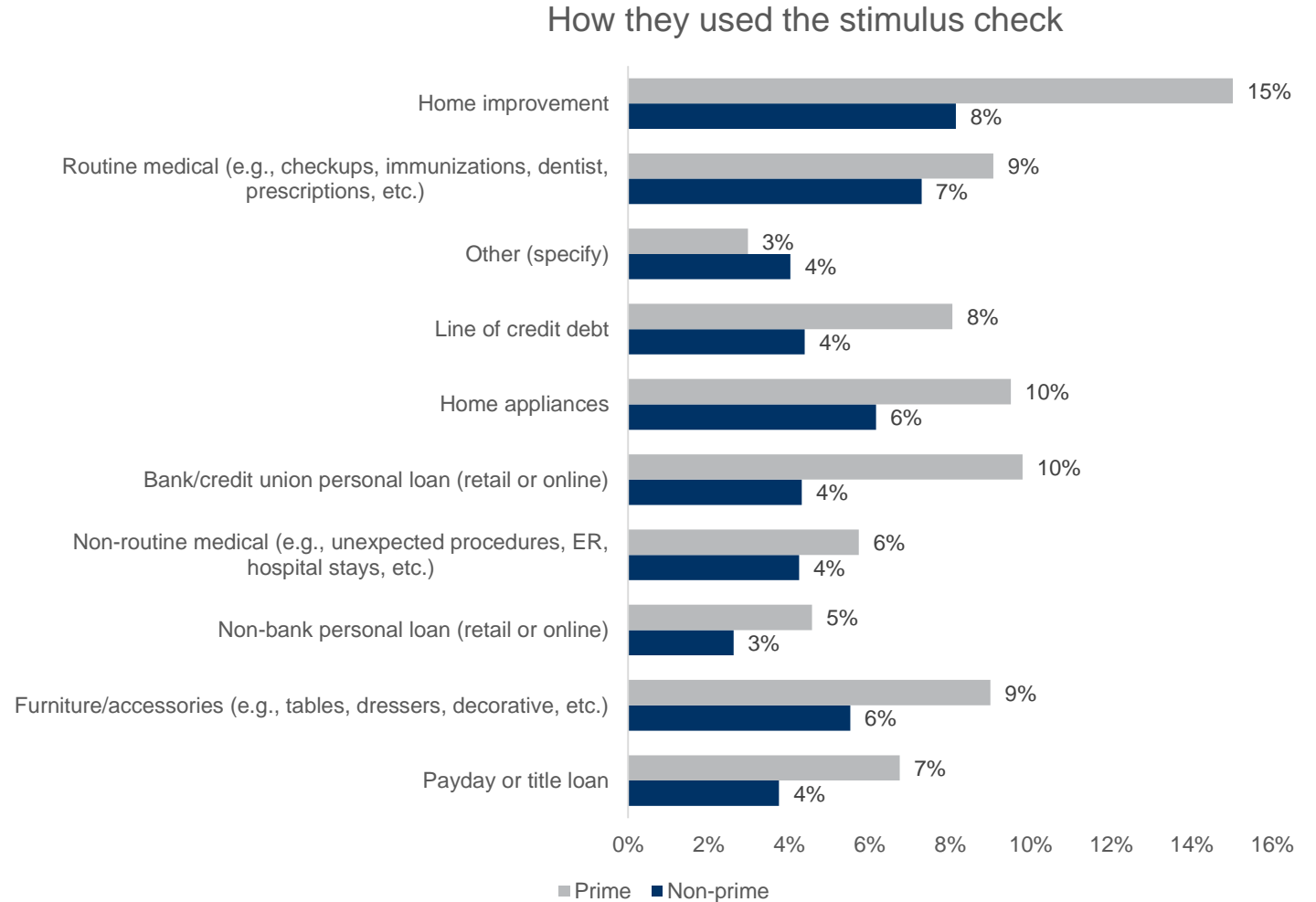
Prime consumers are much more likely to put their stimulus checks into savings.



N=262, "How did you use the most recent Stimulus Check funds? Listed below are several ways funds from the economic stimulus checks could be spent. Please select the way, or ways, you used them." February 2021. Non-prime Tracker. Center for the New Middle Class.

Use of the January 2021 stimulus check (2 of 2)

Prime consumers are much more likely to report that they used their stimulus check for large, non-recurring purchases, like home improvement, appliances, and furniture. They are also more likely to report using the funds to pay down/off debt: line of credit, personal loan, payday loan, etc.

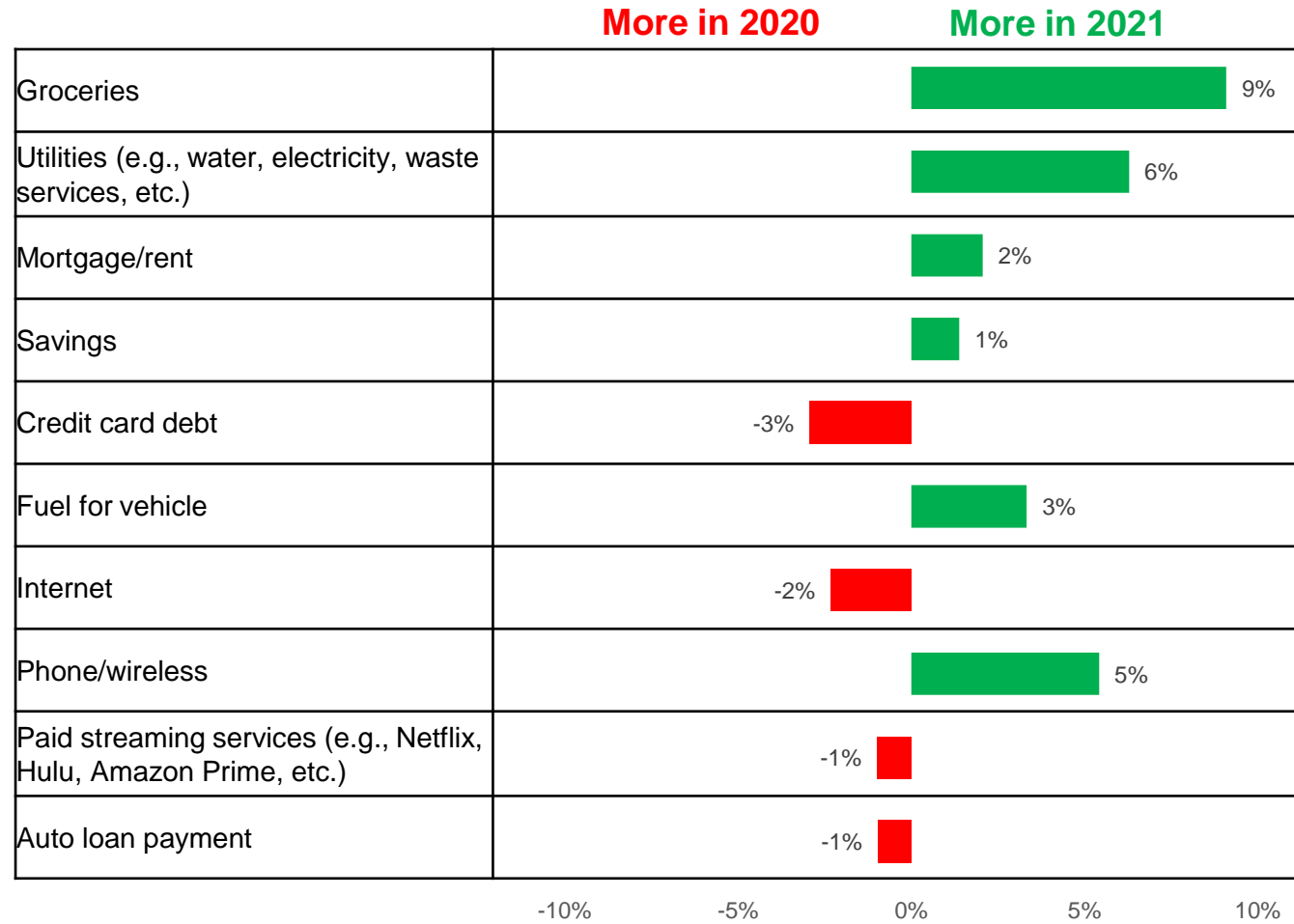


N=262, "How did you use the most recent Stimulus Check funds? Listed below are several ways funds from the economic stimulus checks could be spent. Please select the way, or ways, you used them." February 2021. Non-prime Tracker. Center for the New Middle Class.

2021 Non-prime comparison to 2020

How non-prime used their stimulus checks

Non-prime consumers are significantly more likely to say that they are using their 2021 stimulus checks for day-to-day necessities (i.e., groceries and utilities) than they did for their 2020 stimulus checks.



“How did you use the most recent Stimulus Check funds? Listed below are several ways funds from the economic stimulus checks could be spent. Please select the way, or ways, you used them.” August 2020 (n=2791), February 2021 (n=262). Non-prime Tracker. Center for the New Middle Class.

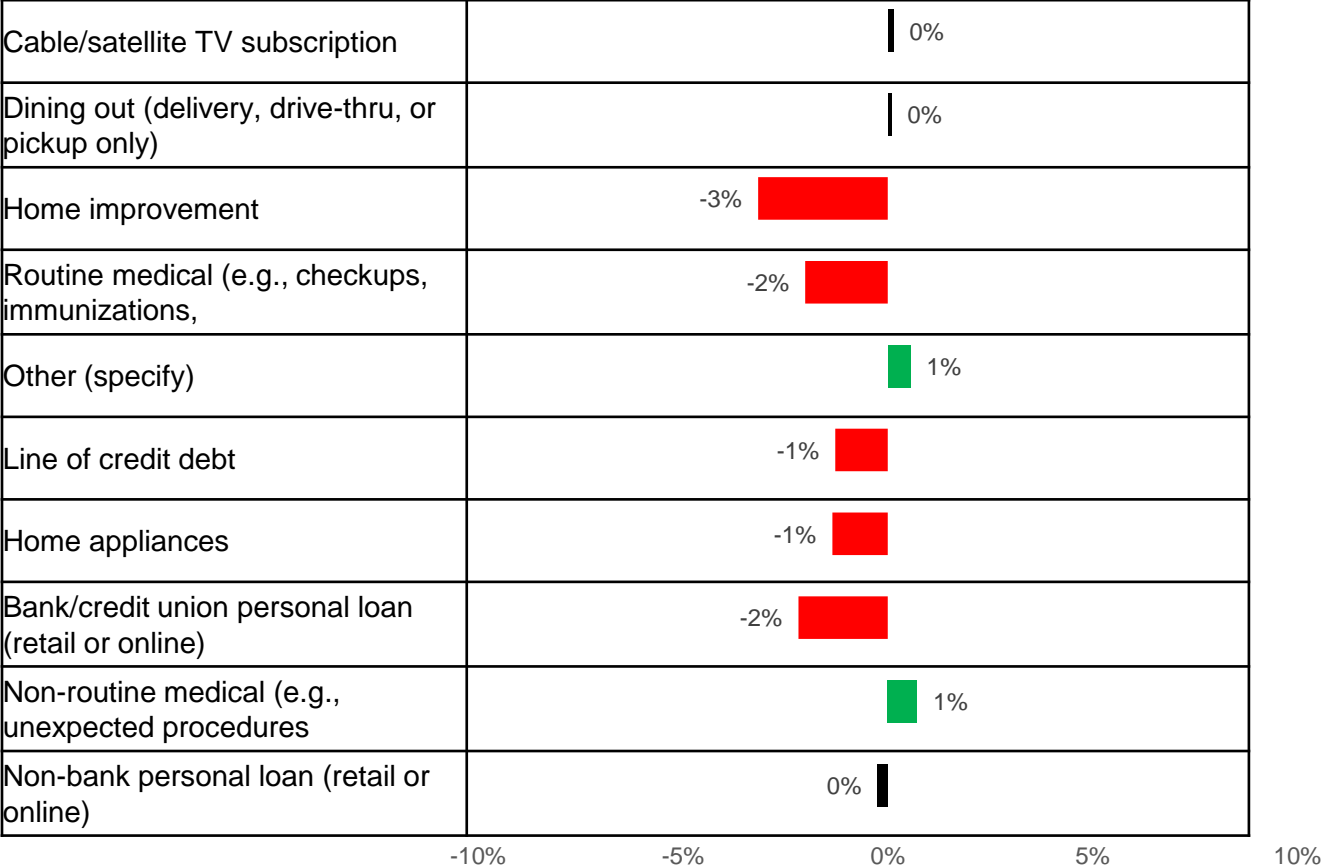
2021 Non-prime comparison to 2020

How non-prime used their stimulus checks

More in 2020

More in 2021

(n.b. the difference in these low volume categories is not statistically significant.)



“How did you use the most recent Stimulus Check funds? Listed below are several ways funds from the economic stimulus checks could be spent. Please select the way, or ways, you used them.” August 2020 (n=2791), February 2021 (n=262). Non-prime Tracker. Center for the New Middle Class.

Non-prime tracker methodology

The tracking study was meant to understand how prime and non-prime consumers fared over time in different economic conditions.

- Tracking two cohorts
 - Non-prime consumers (self-declared credit score below 700)
 - Prime consumers (self-declared credit score above 700)
 - Qualifications
 - Balanced to US representative
 - Recruited through third-party market research panels
 - 300 total interviews per wave (monthly or weekly) split evenly between prime and non-prime
- Timing
 - Results in the study prior to August 31, 2020 = 2,791
 - Results in the study after January 1, 2021 = 262
- Questionnaire
 - Quantitative
 - Duration: 10 minutes to complete
 - Captured broad economic conditions, attitudes, and effects